

ASSIGNMENTS
BACHELOR OF COMMERCE
B.Com. 5th semester (Batch 2021-22)



Directorate of Distance Education
Guru Jambheshwar University of Science & Technology
Hisar-125001

Compiled by:-

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DIRECTORATE OF DISTANCE EDUCATION
Programme: UGC entitled Full-fledged Online B.Com. Programme

Course Name: Cost Accounting
Code: BC 501

Sem: 1st
Total Marks=20

Important Instructions

- i. Attempt all questions from each assignment given below.**
- ii. Each assignment carries 10 marks.**
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of the assignments on LMS portal.**

ASSIGNMENT-I

1. What do you mean by cost accounting? What are its nature and scope?
2. Write short note on the following:
 - Various inventory control techniques
 - Various methods of costing

ASSIGNMENT-II

1. Briefly explain about overhead and its classification.
2. Write short note on the following:
 - Cost Audit Standards
 - Methods of wage payments

GURU JAMBHESHWAR UNIVERSITY OF SCIENCE & TECHNOLOGY, HISAR

DIRECTORATE OF DISTANCE EDUCATION

Programme: Bachelor of Commerce (B.Com.)

Course Name: Financial Management

Total Marks – 20

B.Com 5th Semester

Code: BC-502

Important Instructions

- i. All questions are compulsory.
- ii. Each assignment carries 10 marks.
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of assignments on student's portal.

ASSIGNMENT I

1. What do you mean by Financial Management? Explain the objectives nature, scope and objectives of financial management.
2. Explain the different techniques of evaluating of capital budgeting.

ASSIGNMENT-II

3. Discuss the theories of capital structure.
4. Write a short note on the following:
 - (i) Management of cash
 - (ii) Recent developments in financial management

DIRECTORATE OF DISTANCE EDUCATION
Programme: UGC entitled Full-fledged Online B.Com. Programme

Course Name: Goods and Services Tax
Code: BC 503

Sem: 1st
Total Marks=20

Important Instructions

- i. Attempt all questions from each assignment given below.**
- ii. Each assignment carries 10 marks.**
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of the assignments on LMS portal.**

ASSIGNMENT-I

1. What do you mean by Goods and Services Tax (GST)? Briefly explain about various documents required under GST.
2. Write short note on the following:
 - Computation of Input Tax Credit
 - Levy and collection of GST

ASSIGNMENT-II

1. What are the various provisions on delayed payments under GST Act?
2. Write short note on the following:
 - Various returns filled under GST
 - Offences and Penalties under GST

GURU JAMBHESHWAR UNIVERSITY OF SCIENCE & TECHNOLOGY, HISAR
DIRECTORATE OF DISTANCE EDUCATION
Programme: Bachelor of Commerce (B.Com.)

Course Name: Income Tax-I
Semester – 5th
Code: BC-504

Total Marks – 20
B.Com 3rd Year

Important Instructions

- i. All questions are compulsory.**
- ii. Each assignment carries 10 marks.**
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of assignments on student's portal.**

ASSIGNMENT-I

1. How you will decide the residential status of an Individual. Explain
2. Explain all these concepts:
 - a. Tax Deducted at Source
 - b. Difference between tax evasion and tax avoidance
 - c. Incidence of tax

ASSIGNMENT-II

1. Mr. Sumit is employed at GJUS&T Hisar at a basic salary of Rs. 25000 per month with following allowances

	Rs. (p.m.)
Dearness allowance	2,000
Lunch allowance	1,000
Servant allowance	1,000
Transport allowance	2,000
Education allowance @ Rs. 200 per month for three children	–
Hostel allowance to one child	500
House rent allowance	5,000

He paid professional tax Rs. 250 per month. He was in a rented house and paying a rent of Rs. 7000 per month. His employer contribution in RPF @ 10 percent of his salary. Interest on RPF balance @12 percent Rs. 9000. Find out his salary income for the assessment year 2022-23.

2. What are the provisions of the Income Tax Act, 1961 regarding set-off of losses? Discuss briefly the provisions of the Income Tax Act regarding the carry forward of losses from business income and capital gain.

GURU JAMBHESHWAR UNIVERSITY OF SCIENCE & TECHNOLOGY, HISAR
DIRECTORATE OF DISTANCE EDUCATION
Programme: Bachelor of Commerce (B.Com.)

Course Name: Auditing
Semester – 5
Code: BC 505

Total Marks – 20
B.Com 3rd Year

Important Instructions

- i. All questions are compulsory.**
- ii. Each assignment carries 10 marks.**
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of assignments on Student's portal.**

ASSIGNMENT I

- Q1. What are different types of audit? Discuss the basic principles of auditing.
- Q2. What is audit procedure? Explain different steps in audit procedure.

ASSIGNMENT II

- Q1. Define vouching. Explain how to vouch cash transactions?
- Q2. Write short note on the following:
- Audit Report
 - Qualities of an Auditor

GURU JAMBHESHWAR UNIVERSITY OF SCIENCE & TECHNOLOGY, HISAR
DIRECTORATE OF DISTANCE EDUCATION
Programme: Bachelor of Commerce (B.Com.)

Course Name: Indian Economy
B. Com 5th Semester

Total Marks – 20
Code: BC-506

Important Instructions

- i. All questions are compulsory.**
- ii. Each assignment carries 10 marks.**
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of assignments on student's portal.**

ASSIGNMENT I

- 1. Discuss the features and size of Indian Economy.
- 2. Explain the role, features and importance of agriculture in Indian Economy.

ASSIGNMENT-II

- 1. Discuss the role, importance, and contribution of Service sector in Indian Economy.
- 2. Discuss in detail the challenges of Indian Economy.